**T1-2005**

# Capital Gains (or Losses) in 2005

**Schedule 3**

Read line 127 in the *General Income Tax and Benefit Guide*. For more information, read Chapter 2 in guide T4037, *Capital Gains.*

Attach a separate sheet of paper if you need more space. **Attach a copy of this schedule to your return.**

**Note:** If you have a business investment loss, see line 217 in the General guide.

| (1) Year of acquisition | (2) Proceeds of disposition | (3) Adjusted cost base | (4) Outlays and expenses (from dispositions) | (5) Gain (or loss) (column 2 minus columns 3 and 4) |
|---|---|---|---|---|

Qualified Dispositions

**1.** Qualified small business corporation shares **(report, in "3." below, mutual fund units, deferral of eligible small business corporation shares, and other shares including publicly traded shares)**

| No. of shares | Name of corp. and class of shares |
|---|---|
| | |

Total **106** | Gain (or loss) **107**

**2.** Qualified farm property

| Address or legal description | Prov./Terr. |
|---|---|
| | |

Total **109** | Gain (or loss) **110** +

| Mortgage foreclosures and conditional sales repossessions – Address or legal description | Prov./Terr. |
|---|---|
| | |

Total **123** | Gain (or loss) **124** +

**3. Mutual fund units, deferral of eligible small business corporation shares, and other shares including publicly traded shares**

(report capital gains or losses shown on an information slip on line 174 or 176)

| Number | Name of fund/corp. and class of shares |
|---|---|
| | |

Total **131** | Gain (or loss) **132** +

**4. Real estate, depreciable property, and other properties**

| Address or legal description | Prov./Terr. |
|---|---|
| | |

Total **136** | Gain (or loss) **138** +

**5. Bonds, debentures, promissory notes, and other similar properties**

| Face value | Maturity date | Name of issuer |
|---|---|---|
| | | |

Total **151** | Gain (or loss) **153** +

**6. Other mortgage foreclosures and conditional sales repossessions**

| Address or legal description | Prov./Terr. |
|---|---|
| | |

Total **154** | Gain (or loss) **155** +

**7. Personal-use property** (full description)

Gain only **158** +

**8. Listed personal property (LPP)** (full description)

**Note:** You can only apply LPP losses against LPP gains.

Subtract: Unapplied LPP losses from other years

Net gain only **159** +

Capital gains deferral from qualifying dispositions of eligible small business corporation shares (included in 3 above) **161** –

Farming income eligible for the capital gains deduction from the disposition of eligible capital property (see your farming income guide for details) **173**

| | | |
|---|---|---|
| **Information slips** – Capital gains (or losses) from all your T5, T5013, and T4PS slips | **174** | + |
| **Information slip** – Capital gains (or losses) from all your T3 slips | **176** | + |
| Capital loss from a reduction in your business investment loss | **178** | – |
| **Total of all gains (or losses) in column 5 before reserves and gifts** | 191 | = |
| Reserves from line 6706 of Form T2017 (if negative, show it in brackets and subtract it) | 192 | + |
| Adjusted capital gains on gifts of certain capital property (attach Form T1170) | 193 | + |
| **Total capital gains (or losses)** | 197 | = |

**Taxable capital gains (or net capital loss) in 2005:**

Multiply the amount on line 197 by 50%. Enter the taxable capital gains on line 127 of your return. If it is a net capital loss, see line 127 in the guide. 199